		ASSESSED	<u>APPRAISED</u>
1. VICI PROPERTIES INC		5,460,248,032	15,600,708,662
Major holdings include but are not limited to the following p	•		
MGM Grand Hotel, Casino & Convention Center	Caesar's Palace Hotel & Casino		
Cascata Golf Course	New-York-New York Hotel & Casino		
Harrah's Hotel & Casino	Park MGM Hotel & Casino		
Harrah's Laughlin Hotel & Casino	Venetian Resort Hotel & Casino		
Rio Secco Golf Course, Club & School	Sands Expo & Convention Center		
Excalibur Hotel & Casino	Palazzo Resort Hotel, Casino & Condos		
Luxor Hotel & Casino	Mirage Hotel & Casino		
Mandalay Bay Hotel, Casino & Convention Center			
2. THE BLACKSTONE GROUP		2,351,334,784	6,718,099,383
Major holdings include but are not limited to the following p	roperties:		
Bellagio Hotel & Casino			
Cosmopolitan of Las Vegas Hotel & Casino			
Aria Resort & Casino			
Vdara Hotel & Spa			
Jockey Club			
3. CAESARS ENTERTAINMENT CORP		1,212,343,944	3,463,839,841
Major holdings include but are not limited to the following p	roperties:		
Bally's Grand Hotel, Casino & Convention Center			
Linq Hotel & Casino			
Flamingo Hotel & Casino			
Paris Hotel, Casino & Convention Center			
Planet Hollywood Hotel & Casino			
The Cromwell Hotel & Casino			

			ASSESSED	APPRAISED
	4. WYNN RESORTS LIMITED <i>Major holdings include but are not limited to the for</i> Encore Wynn Las Vegas Wynn Las Vegas Resort & Casino	lowing properties:	1,209,870,538	3,456,772,965
	5. STATION CASINOS LLC <i>Major holdings include but are not limited to the for</i> Boulder Station Hotel & Casino Durango Station Hotel & Casino	<i>lowing properties:</i> Red Rock Station Casino Resort Santa Fe Station Hotel & Casino	766,127,082	2,188,934,521
	Green Valley Ranch Resort & Casino Palace Station Hotel & Casino	Sunset Station Hotel & Casino Wildfire Casinos		
	6. HOWARD HUGHES CORPORATION Major holdings include but are not limited to the for Howard Hughes Properties Downtown Summerlin	lowing properties:	680,820,686	1,945,201,960
	7. GENTING GROUP <i>Major holdings include but are not limited to the for</i> Resorts World Las Vegas	lowing properties:	664,966,768	1,899,905,050
8. BOYD GAMING CORPORATION Major holdings include but are not limited to the fo		lowing properties:	609,384,195	1,741,097,699
	Aliante Casino & Hotel California Hotel Casino Cannery Casino &Hotel Eastside Cannery Casino & Hotel	Gold Coast Casino & Hotel Main Street Station Casino Brewery Hotel The Orleans Casino & Hotel Sam's Town Hotel & Gambling Hall		

Suncoast Casino & Hotel

Fremont Hotel & Casino

4-1-2024

		ASSESSED	APPRAISED
9. RUFFIN COMPANIES Major holdings include but are not limited to the following Treasure Island Hotel & Casino Circus-Circus Hotel & Casino	g properties:	544,130,526	1,554,658,645
10. WITKOFF Major holdings include but are not limited to the following Fontainebleau Las Vegas	g properties:	522,101,900	1,491,719,715
11. LENNAR CORPORATION		472,344,648	1,349,556,138
12. PROLOGIS Major holdings include but are not limited to the following Patrick Industrial Park Prologis I-15 Speedway Logistics Center Prologis Arrowhead Commerce Center Prologis Beltway Distribution Center Prologis Cheyenne Distribution Center Prologis Las Vegas Corporate Center	g properties: Prologis Sparks North Prologis Stead Distribution Center Prologis Sunrise Industrial Park Prologis Warm Springs Distribution Center RNO Cargo Center Vista Industrial 01	419,119,363	1,197,483,894
13. UNIVERSAL HEALTH SERVICES INC <i>Major holdings include but are not limited to the following</i> Centennial Hills Hospital Desert Springs Hospital Henderson Hospital Spring Mountain Sahara Treatment Center	g properties: Spring Mountain Treatment Center Spring Valley Hospital Medical Center Summerlin Hospital Medical Center Valley Hospital Medical Center	417,087,375	1,191,678,213

14. HARSCH INVESTMENT PROPERTIES

ASSESSED **APPRAISED**

1,091,894,472

382,163,065

The Presidio Apartments

Major holdings include but are not limited to the following pro	perties:		
150 North Gibson Rd	Henderson Commerce Centers	Speedway Commerce Center III	
Center at Spring Mountain	Henderson IV	Spring Mountain Square	
Cheyenne Commerce Center	Jenni Plaza	Stephanie Street Commerce Center	
Craig Commerce Center	Location One Commerce Center	Sunset Airport Center	
Desert Inn Commerce Center	Losee Industrial Park	The Spectrum of Las Vegas	
Diablo Industrial Center	Paradise Airport Center	Traverse Point Commerce Center	

Eastern Commerce Center Patrick Commerce Center Trident Industrial Park Golden Showcase Post Industrial Commerce Center Valley Freeway Commerce Center Green Valley Business Center Valley View Commerce Center **Quail Properties 15. HILTON GRAND VACATIONS** 366,463,990 1,047,039,971 **16. INVITATION HOMES** 361,418,364 1,032,623,896 **17. PICERNE REAL ESTATE GROUP** 358,119,690 1,023,199,114 Major holdings include but are not limited to the following properties: Cantera at Coronado Ranch Apartments Level 25 Apartments The Belmont Apartments Covington at Coronado Ranch Apartments The Equestrian on Eastern Apartments **Mosaic Apartments** Fairways at So. Highlands Apartments **Palacio Apartments** The Palladium Apartments Hampton Garden Apartments **Paramount Apartments** The Passage Apartments **Pavilion Apartments** The Preserve Apartments

Liberty Square at Providence Apartments

Loreto Apartments

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Summit at Sunridge Apartments

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		ASSESSED	APPRAISED
18. AMERICAN HOMES 4 RENT		325,117,094	928,905,983
19. OVATION DEVELOPMENT CORP		320,812,927	916,608,362
Major holdings include but are not limited to the fol	lowing properties:		
Acapella Apartments	Lone Mountain Seniors	Tesora Apartments	
Adiamo Apartments	Minuet Apartments	Tivoli Apartments	
Altessa Apartments	Ovation Apartments	Tropicana Apartment	ts
Amalfi Apartments	Park Towers Apartment Trust	Tuscany Apartments	
Arzano Apartments	Positano Apartments	Venicia Apartments	
Firenze Apartments	Rock Springs 55 Apartments	Verona Apartment Homes	
Fort Apache Seniors	San Croiz Apartments	Viviani Apartments	
Grand Canyon Trop AR Apartments	SW Ranch Apartments		
Imagine by Ovation	Stephanie Apartments		
20. WORLD MARKET CENTER LAS VEGAS		305,819,332	873,769,520
21. GAMING AND LEISURE PROPERTIES INC Major holdings include but are not limited to the fol		299,815,911	856,616,889
M Resort, Spa & Casino			
Tropicana Las Vegas Hotel & Casino			
Tropicana Laughlin Hotel & Casino			
22. GAUGHAN SOUTH LLC <i>Major holdings include but are not limited to the fol</i> South Point	lowing properties:	296,651,959	847,577,027

4-1-2024

	ASSESSED	APPRAISED
23. BROOKFIELD PROPERTY PARTNERS Major holdings include but are not limited to the following properties: Fashion Show Mall Grand Canal Shoppes at the Venetian Meadows Mall The Galleria at Sunset The Shoppes at the Palazzo	295,258,300	843,595,144
24. HOSPITAL CORPORATION OF AMERICA	243,011,590	694,318,829
25. GOLDEN ENTERTAINMENT INC Major holdings include but are not limited to the following properties: Aquarius Casino & Resort Arizona Charlie's Boulder Casino & Hotel Arizona Charlie's Decatur Casino & Hotel Edgewater Hotel & Casino Strastosphere Hotel, Casino & Tower	233,684,143	667,668,980